

TREA CAJAMAR FLEXIBLE FI

ABSOLUTE RETURN

30th April, 2019



Investment Objective

The objective of Trea Cajamar Flexible is to beat Euribor 3 month index + 250bp, and to generate a 3% annual return with volatility below 6% (non-guaranteed). The fund may invest in bonds, equities and currencies, mainly in the Euro area and always in regulated markets.

Portfolio Manager

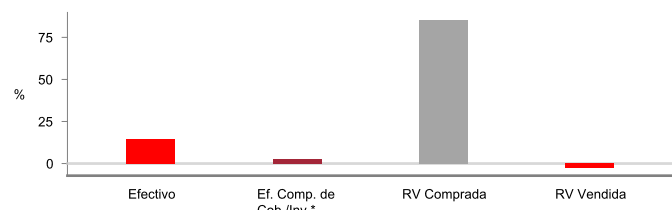
Pol has a degree on Business Administration and a Master in Marketing Management from Universitat Politècnica de Catalunya. He has previously worked in Sales Department of Fira de Barcelona, the Investment Funds Department of Fibanc and in 3i London Marketing Department

Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2019	2,52	0,76	0,54	0,62	--	--	--	--	--	--	--	--	4,51
Index	0,06	0,05	0,05	0,06	--	--	--	--	--	--	--	--	0,23
Fund 2018	0,88	-1,50	-1,02	0,60	0,14	-0,67	0,77	-0,02	-0,28	-3,52	-1,19	-2,47	-8,07
Index	0,06	0,05	0,05	0,06	0,06	0,05	0,06	0,06	0,05	0,06	0,06	0,06	0,68
Fund 2017	0,00	-0,34	-0,57	-0,65	-0,45	-0,24	-0,45	-0,07	0,94	1,07	-0,41	-0,12	-1,31
Index	0,06	0,05	0,06	0,05	0,06	0,06	0,06	0,06	0,05	0,06	0,06	0,05	0,67
Fund 2016	0,32	-1,23	-0,70	-0,63	0,21	0,19	-1,15	-0,03	-0,06	-0,04	0,13	-1,92	-4,83
Index	0,07	0,07	0,07	0,06	0,07	0,06	0,06	0,06	0,06	0,06	0,06	0,06	0,74
Fund 2015	--	--	--	--	--	--	--	--	--	--	--	--	-0,15
Index	--	--	--	--	--	--	--	--	--	--	--	--	0,03

Stats	Fund (%)	Index (%)
Last month performance	0,62	0,06
Three-Month performance	1,93	0,17
Year to Date	4,51	0,23
Performance since inception	-9,90	2,37
Annualised return	-2,94	0,70
Annualised volatility	3,83	0,03
Sharpe ratio	-0,72	24,15
Information ratio	-0,94	--
Duration	0,00 years	
Tir	0,00%	
Rating	BBB	

Risk Exposure



*Efectivo comprometido de Cobertura e Inversión.

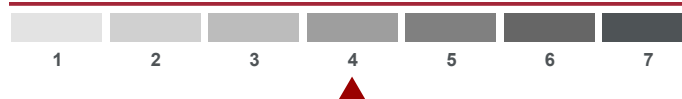
Fixed Income Breakdown

Corporate	85,42%
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Cash	14,58%
NR	85,42%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180678007	Man. Co.	TREA ASSET MANAG.	Management Fee	1,30%
Bloomberg	TRECJFX SM Equity	Custodian	CECABANK	Custodian Fee	0,10%
Creation Date	05/10/2015	Auditor	DELOITTE,S.L	Net Asset Value	9,00 EUR
Portfolio Manager	Pol Tusquets			AUM	12.276.486,86 EUR

Risk Profile



Fund Performance



Top Positions

27,67% of the portfolio

Part. Nordea 1 SICAV-Low Duration Eu	6,43%
Part. Evii Short Corpor Bond Class IB Eur	6,04%
Part. Heptagon Yackman US Eqty I	5,24%
Part. Odey European Focus I Eur Acc	4,99%
Part. Robeco Conservative Eq Clase I EUR	4,97%

Hedging

	Long (%)	Short (%)	NET (%)
EURO STOXX 50 Jun19	0,00%	-2,8119%	-2,8119%

Currency Breakdown

EUR	87,63%
USD	12,37%

The information is based on the historical data observed during the periods indicated. The factsheet will be monthly updated, and possible changes in the profitability of the fund may occur depending on the markets behaviour in which the fund is invested. Past performance is no indication or guarantee of future results. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. The value of the investment may go down as well as up and investors may not get back the full amount originally invested. Only the latest version of the fund prospectus, regulations, key Investor Information Document, annual and semi-annual reports registered at the Spanish Market Regulator, CNMV, may be relied upon as fund the basis for investment decisions. These documents are available free at www.cnmv.es, or at TREA Asset Management SGIC S.A. Avda. Diagonal 640 3ºE-08017 Barcelona, España, or at the commercial agencies.